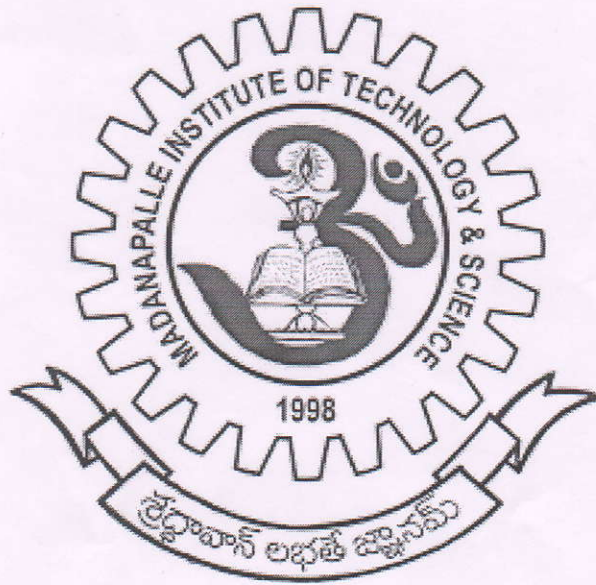


SEED MONEY POLICY

(With effect from 01-07-2024)



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE

(UGC-AUTONOMOUS INSTITUTION)

(Affiliated to JNTUA, Ananthapuramu & Approved by AICTE, New Delhi)

NAAC Accredited with A+ Grade, NIRF India Rankings 2021 - Band: 201-250 (Engg.)

NBA Accredited - B.Tech. (CIVIL, CSE, ECE, EEE, MECH), MBA & MCA

Post Box No: 14, Kadiri Road, Angallu (V), Madanapalle-517325, Annamayya District,
Andhra Pradesh, India

<https://mits.ac.in/>

SEED MONEY POLICY

1. INTRODUCTION

Research and Development is a systematic activity of basic and applied research to discover a solution for problems faced by society or creating new products and knowledge. It may result in the form of research publications and patents. This policy aims to support and enhance the research capabilities of the faculty.

2. OBJECTIVE

The objective of the policy is to prepare a platform to propagate their innovation idea through initial basic funding to give a shape to the idea. It is also expected that germination of idea will help to accelerate the possibility of applying high value projects for the financial support from external agencies in the future and to promote inter-departmental collaboration in emerging areas. The Project Investigator (PI) must clearly and convincingly demonstrate that the proposed project represents a new research direction in an area likely to generate external funding.

3. SCOPE OF THE POLICY

- i. This policy is to encourage the faculty/student members to propagate their innovative ideas through Seed Research Proposals, which can be further translated into major research projects submitted to the external agencies.
- ii. Normally, a grant up to Rs. 2 Lakh may be approved based on the merit of the proposal, research capabilities of the PI and decision of the committee nominated by Principal. The provision of seed money grant is for a maximum period of one year. However, there should be no such ceiling for cutting edge research & development work based on its necessity and availability of funds.

4. PROCESS

- i. Announcement will be made to submit the proposal in January and July every year.
- ii. Proposals submitted by PI (Annexure-I) will be evaluated by Dean (R&D) and concerned Head of the Department.
- iii. The full proposals will be reviewed by Institute Selection Committee. The PI will be invited to make a presentation before the Selection Committee.
- iv. Decision on the seed money PI will be announced within a one month of the initial announcement.

5. EXPECTED OUTCOME

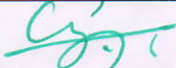
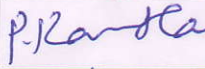
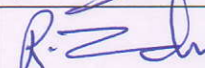
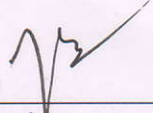

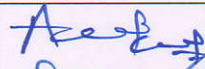
- A minimum of two research publications in reputed journals with good impact factor.
- Intellectual Property Right (IPR) for the process/product development, in which MITS will be the one of the applicants.
- Submit research proposals to external funding agencies.

6. AFTER COMPLETION OF THE PROJECT

It is expected out from PI to timely submit the Utilization Certificate (Annexure-II), Expenditure Certificate (Annexure-III) and the final report (Annexure-IV) to the office of R&D cell.

7. INSTITUTE SELECTION COMMITTEE FOR SEED MONEY

The committee consists of following members:

Sl.No	Name	Designation	Position in the Advisory Board	Signature
1	Dr. C. Yuvaraj	Principal	Chairman	
2	Dr. P. Ramanathan	Vice Principal (Academics)	Member	
3	Dr. C. Kamal Basha	Vice Principal (Administration)	Member	
4	Dr. Sremmant Basu	Dean-Administration, I.R. & UGC-Affairs	Member	
5	Dr. R. Thulasiram Naidu	Advisor- Advisor - R&D & Consultancy	Member	
6	Dr. D. Pradeep Kumar	Chief Coordinator, (NAAC/NBANEP/ISO Affairs)	Member	
7	Dr. P. Sivaiah	Associate Dean-R&D	Member Secretary	
8	Dr. K. Arul Kumar	NIRF coordinator	Member	
9	Dr. Manish Sharma	NBA coordinator	Member	